



THE OWL
HOUSE

ANNUAL
REPORT
2024-2025



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MESSAGE FROM THE DIRECTOR: A YEAR OF EXTENDED IMPACT

This year at The Owl House has been more than just about programmes and milestones—it has been about connection. The impact we are creating is not limited to our students alone, but ripples into families, schools, workplaces, and the larger community that is beginning to see the strength and brilliance of our young people.

We have felt immense support around us in so many ways. Community members reached out with thoughtful gifts—tools, electronics, and learning devices that now live in our classrooms. Restaurants and Homestays invited our students to lunches and pool days, turning ordinary events into moments of belonging. Skilled mentors stepped in to teach specialised trades, from carpentry to digital design. Volunteers offered their time and talent, and brand ambassadors shared our story widely, helping us build new connections. These gestures, each one a thread, have been weaving a stronger fabric of inclusion around our students.

This has also been a year of new beginnings. Our first fellowship cohort took our reach into schools, building collaborations that open real pathways for inclusion. The student-run café brought fresh ideas, new faces, and a powerful boost in confidence for our young people. And in moments I will never forget, some of our shyest students stood before an audience—whether with a microphone in hand or stepping into their very first external work placements—carrying themselves with pride, skill, and joy.

The Owl House is becoming more visible, and with that visibility comes growing opportunities for integration and belonging. Every connection, every show of kindness, every bold step from our students strengthens our belief that we are building not only futures for individuals, but a more inclusive community for all.



Priyadarshini Sule
Founder and Director





MESSAGE FROM THE DIRECTOR: A YEAR OF FORGING NEW PATHS

This year, a moment that stayed with me was when a parent I didn't know came up to me at the Mapusa market to say how grateful she was for our support. At first I was confused, but then realised she was talking about her son, who studies at a government school. One of our Owl House Neurodiversity fellows had been working there, and for the first time her child had access to the kind of educational support he had never received before.

Our fellowship places trained young people in schools and community spaces across Goa, and it was humbling to see how directly this work is touching lives we may not even know about.

Leading The Owl House has also shown me that real change depends as much on the strength of the team as on the vision itself. Building a team of people who care deeply in their own right is never easy, and yet I'm constantly humbled by those who choose to walk this path with us.

This year, it has been especially meaningful to welcome Maitreyee Manglurkar as our new lead at the Owl House. Maitreyee has stood with us for more than seven years as a volunteer and supporter, and watching her step into this role feels like a natural continuation of her long commitment to our community.

We've also had the joy of participating in the Serendipity Arts Festival, exhibiting at the Museum of Goa, hosting seminars with Goa University & participating in over 20 community fairs & events to sell our products & food. It feels, at once, like we've travelled a long way and also like we are only just beginning. I couldn't be prouder to be a part of this story.



Renuka Figueiredo
Director and Founding Team Member





MESSAGE FROM THE DIRECTOR: A YEAR OF GROWTH AND VISION

It is truly incredible to see how far The Owl House has come. Looking back, we faced many challenges—faculty retention, funding, program structuring, and more. Facing and fixing these challenges wasn't easy, yet what amazes me most is how we have faced it all head-on, while insulating the students.

Today, it is beyond cause for celebration to see that The Owl House has stabilized. I believe the credit belongs to the camaraderie that is so palpably felt here. The spirit of unity and dedication has not only held it together but has propelled us forward.

The impact of this stability is now tangible in the community. We are witnessing remarkable support—from mentors stepping in to guide, to brand ambassadors carrying our name forward with pride. Amazingly, the very first fellowship cohort is already extending our reach into schools and tackling larger issues of access through collaboration.

Financial independence is another milestone that deserves special recognition this year. More than just a marker of sustainability, it is proof of impact that transcends our traditional private donation model into a more diversified one with funds raised through CSR cells, merchandise sales and other revenue sources. It shows that The Owl House has built something lasting, something rooted in genuine value to the community.

I would like to extend a heartfelt congratulations to everybody who walks with The Owl House—for your dedication, your companionship, and your ideas.



Joshua Rao
Director





TO CREATING IMPACT THAT OUTLIVES US

My professional journey of 16 years in media, marketing and education has taken me through dynamic industries and diverse communities, but it is in the field of education and inclusion that I have found my most meaningful work.

Since 2018, I have been associated with The Owl House as a volunteer. What began as a contribution of time and skills has evolved into a deep-rooted leadership with purpose. Working alongside neurodiverse individuals and the teams that support them has opened up a landscape that is both challenging and deeply inspiring. Finding and shaping vocational streams for neurodiverse adults is not just a task—it's a creative and collaborative pursuit that demands empathy, agility, and a willingness to reimagine the norm. It's a space where traditional rules are rewritten, and where each solution is crafted with care, often leading to impact that I sincerely and humbly believe will outlive me. My belief is simple; 'An inclusive world is a better world for everyone.' This belief shapes not just what I do, but how I do it.

At The Owl House, I am particularly excited about the opportunity to build systems and processes that allow the organization to scale with sustainability and integrity. From designing new structures for staff training and upskilling, to embedding inclusive practices into our everyday operations, I am driven by the possibility of making a lasting difference. I bring to the table not just my experience, but a vision for what an equitable future can look like when we commit to doing the hard work of inclusion.

As we navigate a world that is increasingly digital and deeply interconnected, I remain committed to ensuring that no one is left behind—especially not those whose minds and methods challenge us to expand our own thinking.



Maitreyee Manglurkar
Chief of Student Success





VOICES OF IMPACT



Jerlyn - Education Lead at The Owl House

My journey at The Owl House began as a learning facilitator which involved me working with a different age group as compared to my previous work. However, at The Owl House I continue to put to practice, hone and build upon the strategies I learnt through my course and previous work. Seeing an impact reflected in the students' work boosts my confidence almost every day.

Taking up the role of an Education Lead has furthered my knowledge of the domain and helps me understand the need and nature of structure in a vocational centre. Having had the space and opportunity to build processes from scratch has been humbling and inspiring, all at once.



Jagori - Fellowship Lead at The Owl House

I joined The Owl House as Learning Facilitator and immediately jumped in to supporting the launch and operations of our very first fellowship program. The fellowship's goal of fostering inclusion and awareness resonated deeply with me. I loved the way it brought together passionate individuals from diverse walks of life and equipped them to become ambassadors of inclusion. Through the fellowship, we have been able to humbly support education and vocational organisations by assisting in their daily training sessions, planning for teaching-learning materials and assistive classroom tools, and contributing to the development of holistic, standardised checklists for inclusive student progress tracking.

My love for the program motivated me to contribute in every way I could, and within six months I was entrusted with the role of Fellowship Program Lead. That transition not only boosted my confidence but also gave me greater clarity about the value and impact of my work.



Divya - an Owl House parent

We relocated from Bangalore as our son found it difficult to cope with the stress and over-expectations in schools. Wanting to provide him with a calmer environment, and with his father being from Goa, we decided to move. When we came across Owl House, we were immediately drawn to it, particularly because of their emphasis on developing specific skills that can prepare students for future employment.

Aryan has always been hesitant with new people and unfamiliar skills, so his transition was gradual. It took almost a year for him to feel comfortable with the staff and fellow students. Today, we are delighted to see him at ease, connected with his teachers, and truly feeling at home. We are sincerely grateful to Owl House for their faith in Aryan and for patiently supporting him as he takes steady steps towards achieving his long-term goals.



FEATHERS IN OUR CAP: A YEAR OF IMPACT

Launch of The Owl House Neurodiversity Fellowship

The Owl House Neurodiversity Fellowship is our humble big step towards pioneering an initiative designed to strengthen the neurodiversity landscape in Goa by cultivating a skilled, empathetic, and socially committed workforce.

Through our years of work we have come to realise the great difficulty with which we have found dedicated and committed persons in the field. Many flee due to lack of structure and remuneration. Very many from the field of psychology do not see it is a viable field. The Owl House Neurodiversity Fellowship thus hopes to change this bit-by-bit each year.

The primary focus is to work with, fortify and strengthen existing efforts in Goa. Several schools with resource rooms run out of educators, many schools that wish to run resource rooms don't know where to begin, and the fellowship invariably ensures a steady availability of working individuals in the field, year on year.

Each year, the fellowship selects up to 12 graduates fluent in English, from diverse personal, educational and professional backgrounds, and places them on a 14-month learning and fieldwork journey. Every fellow receives a monthly stipend of ₹15,000.

Fellowship Structure:

Phase	Duration	Focus
Training	2 Months	Foundations in neurodiversity, psychology, diagnostics, sex education, classroom practice, policy history, and strategy. Focus on applicable skills over theory.
Fieldwork	12 Months	Rotations across 6 partner centres in North Goa , including schools, out-of-school programmes and vocational centres. A pair of fellows spends 2 months per centre .





The curriculum is thoughtfully structured across three levels:

- Micro – Understanding the individual
- Mezzo – Engaging with families and communities
- Macro – Systems-level thinking and policy

Impact Highlights

- 💡 24 guest experts conducted in-depth sessions with the fellows
- 🏛️ 2 public conferences hosted, each with several attendees from across Goa, expanding our community engagement
- 🤝 Strengthened relationships with schools and centres across North Goa
- 🎓 Fellows leave with real-world experience and job-ready skills for inclusive education and advocacy

The fellowship continues to build a ripple effect—fostering leadership, empathy, and systemic impact across neurodiverse support ecosystems.



MEET OUR EXPERTS

MARITA ADAM

Doctor and Special Educator in Learning Disabilities

Dr. Marita Adam, an ex-Army doctor turned educator and the Founding member of Spandan, Goa has over two decades of experience in Learning Difficulties. She pioneered resource rooms, shaped policy for children with special needs, and developed phonologically based workbooks widely used in Goa. Her book, The Magic of Learning to Teach, explores her educational journey.

ASSESSMENTS AND EMPOWERMENT:
Supporting Neurodiverse Individuals and Their Families



JO CHOPRA MCGOWAN

In this interactive session, Jo will explore:

- The art of truly understanding each unique child
- Demystifying the world of assessments
- Empowering parents as leaders in their child's journey
- The double-edged sword of standardized assessments



12th Aug 2024, from 10am to 5pm
Venue: The Owl House, Aldona - Goa

MEET OUR EXPERTS



MALLIKA LEWIS

Speech - Language Therapist

Mallika Lewis is a Speech-Language Therapist based in Goa, holding a BASLP from Manipal University and an MSc SLP from AIISH. With additional certifications in Sensory Processing and Gestalt Language Processing, she is passionate about early childhood development and enjoys working with young children and their families to enhance communication skills.



Sufiyan Panna's Imagination Comes to Life at MOG and Serendipity

Sufiyan Panna has been a student of The Owl House straight out of school. He has a keen and almost obsessive interest in art and drawing. He enjoys making fantastical creatures, monsters that have characteristics and back stories. When we invited the Museum of Goa to view his work, they were quick to offer him the space he deserved as part of an art showcase. The entire Owl House student body and staff went to see this exhibition. This particular opportunity proved instrumental in getting Sufiyan a spot at the Serendipity Arts Festival. There he displayed his work with a participating artist, Pakhi Sen and they co-created the Fantasy Forest installation!

Serendipity Arts Festival

The Owl House's association with the Serendipity Arts Festival began well in advance. Having the opportunity to work with such a large endeavour and a landmark event of the State was a real honour and an opportunity of mammoth proportions for a variety of reasons. We associated with the festival on 4 counts.

1. Sufiyan as a participating co-artist
2. In sensitising the entire team of 300 volunteers of The Serendipity Arts Festival
3. Facilitated an Expressive Arts Therapy workshop for visitors of the festival
4. Set up a sensory room to support neurodiverse individuals in attendance of the festival

While all of these activities helped us achieve a wider impact and reach, the more specific achievements of these engagements are also worth understanding

Sufiyan's presence was not just a matter of impact on the visitors of the festival but also a matter of impact and realisation for his family and more importantly for Sufiyan himself. It was through this installation that he was able to see his vision materialise and interact with his own art. It was truly an opportunity for him to see himself as a working artist and to catapult him towards building interest and business capacities in the field. He is now learning to digitise his work through Digital Media lessons at The Owl House.

The sensitisation training for the volunteers of the Serendipity Arts Festival ensured that on-ground facilitators will be able to identify, assist and direct neurodiverse individuals within the attending crowd. The training not only equipped the volunteers to work with neurodiverse folk but be sensitive and compassionate towards attendees over all.





Christmas Mela - December 2024

The Christmas Mela is an annual offering by The Owl House which brings together the community of entrepreneurs and takes in on the Christmas Spirit. The evening market is a place for fun games and community connection for our students and all the visitors. Live music, karaoke, games, food stalls, decorations and more importantly, the people bring this event to life and is something that we all look forward to all year round.

Thrift Mela

Sustainability is our mantra in life. We make sustained efforts towards the success of our students. We want our students to sustain an independent, meaningful life and career. And we have gotten to enjoy the fruits of our labour only through sustained and collective action. So throwing together a thrift sale was just the thing for us to do for awareness and outreach. Our community of parents, students, educators, Directors and well wishers came together to shower us with a wide variety of items. We were able to record a footfall of over 100 individuals and a sale in thousands that went on to support the centre.

Community Heroes Lunch

The Community Heroes lunch was a Labour Day event ideated and executed by the Owl Cafe student employees. The intention was to engage with the real community heroes and express our heartfelt gratitude for the tireless and sometimes invisible work that they do.





Women's Day Lunch

Urjaa, by Debarati Chakraborty & Jade D, was born with a mission to change lives, touch hearts and make people feel loved and supported. Their gatherings, workshops and collaborations are rooted in this purpose. For their Women's Day Celebration, Urjaa extended this mission beyond their circle. They chose The Owl House, a women-led neurodiverse skilling center feeding into our mission of providing our student employees real-world opportunities. Such engagements foster employment, independence and inclusion. Our Women's Day meal was wholesome and catered to the client's requirements for gluten/soy-free recipes which were ideated by our Head chef Mathson Miranda and cooked by in-house student chefs Tessel, Ariana & Sitali. The menu had shami kebabs with chickpea, spice & gram flour; spinach cheese balls with homegrown ingredients and a chia pudding in almond milk with fresh fruits. All the 30 guests on Women's Day had only marvelous things to say about the food. Urjaa Wellness was overjoyed and proud of this partnership and we can only look forward to many more of such opportunities.

Celebrate Aldona

Celebrate Aldona is a flagship event of the Aldona Panchayat that invites local entrepreneurs to rent out stalls at a nominal price. It is a grand and festive opportunity for the community to come together and enjoy the products of local flavour and innovation. The 4-day celebration is complete with performances, contests, games stalls, delectable food stalls, craftsmanship coming from individuals of all ages.

For The Owl House, it is an opportunity for our students to be a part of the community, showcase their talents and skills and make whopping sales of our in-house products. It is heartwarming to see the community support, recognition and warmth that we receive from the organising committee and patrons alike.



URJAA X OWL HOUSE



THE NUMBERS BEHIND THE CHANGE: OUR IMPACT IN FIGURES

*Data collected over a 6 year period



50+
MENTORS & ARTISTS



40+
EVENT & PROGRAMS



20K+
STUDENT SESSIONS



₹5L+
PRODUCT SALES



25+
COMMUNITY BRANDS



FACEBOOK | INSTAGRAM
53K | 85K
SOCIAL MEDIA REACH



₹1.5C+
FUNDS RAISED



200+
STUDENT



50+
PROFESSIONALS



100+
FAMILY SUPPORT



DEVELOPING TRANSFERABLE SKILLS AND MAKING SALEABLE PRODUCTS

The core objective of the store management & culinary production courses is to equip students with vital skills for effective store management and production roles. These curriculums enable them to actively get habituated to schedules and standards of a common workplace of a small business. It's essential that we make products that have a high degree of involvement of the student in the production process. Students are involved in weighing/measuring ingredients, making large batches, distributing the large batch into individual products as well as sanitising and sealing the final product. Through our jar products We create something delicious, consumable and fast-moving, ensuring that our students find recurring work. We want customers to choose our products because of their quality and affordability, not out of charity or sympathy. Our goal is to produce items that stand on their own merit, reflecting the skill and craftsmanship of our students. We've been kept busy at The Owl House in curating a product range that can grow over time and generate income for our students in the long run.

GARLIC CHILLI OIL

Our signature, best-selling jarred product. It has been a pleasure to see returning customers at the centre store and pop-up events. As our customers have evolved even our packaging has undergone a makeover.



HOT HONEY

Our Hot Honey is exactly what it sounds like, sweet with just the right kick of spicy. Use it as a dip, marinade or eat it straight out of the jar.





CHILLI ORANGE MARMALADE, KIMCHI AND MORE...

The Chilli Orange Marmalade and Kimchi are one of our many seasonal jarred offerings that are made to order, fresh and zesty as they can be.



Our art programme has seen immense growth through the last year, what with Sufiyan's success on a large commercial platform and the birth and constant sale of handcrafted small batch items such as bracelets, pendants and bleach-dyed t-shirts. These products help our students hone fine motor skills while creating products that are hard to resist for buyers at the centre store or pop-ups.



An output of our gardening programme is the annual yield and sale of homegrown peppercorn that many patrons find themselves coming back for. We hope to receive retainer bulk orders in the future as a way of generating a steady income stream for our students.





REVENUE BREAKDOWN: WHERE OUR GROWTH COMES FROM

Overview

In the fiscal year 2024-2025, The Owl House (TOH) generated revenue from various verticals. Below is a detailed breakdown of the revenue earned across these verticals, highlighting the diverse activities contributing to our financial sustainability.

Revenue Breakdown

STORE + CAFE SALES



₹5,07,010

(Revenue Earned)

+

STUDENT FEES



₹5,06,590

(Revenue Earned)

=

TOTAL REVENUE



₹10,13,600

Explanation

Store and cafe includes income from product sales, plant sales, community projects, events, and outreach activities, catering services, cooking classes, and related Owl Cafe sales.

Students fees are received on a pay-as-you-can basis. Invoices are raised each month and families are free to pay as per their financial capacities





Student Stipends

Overview

One of the core missions of The Owl House is to empower our students by equipping them with practical skills and fostering financial independence. In order to do so, revenue earned from our various programs was used to pay stipends to students who participated actively throughout the year.

TOTAL STIPEND DISTRIBUTED

₹2,30,710

(7 students)

Explanation

The stipends distributed were intended to recognize and reward the students' contributions while also providing them with financial support.

The total stipend amount reflects a significant commitment by TOH to ensure that the students not only gain valuable skills but also experience financial empowerment.

STUDENT (Owl Cafe Students)	TOTAL (Apr '24 - Mar '25)
Eusebio	45,000
Ariana	24,160
Tessel	61,370
Sitali	29,290
Srutesh	37,500
Prajit	22,410
Sahil	10,980
Total	2,30,710

Kindly note that above is an example of seven students specifically working at the cafe.





STUDENT STORIES



Ariana has been a student of The Owl House from August of 2023. She was brought on to train to work in The Owl Cafe, Ariana started off at Partial Physical prompt levels when it came to cooking, and model prompts when it came to service. She is now able to execute recipes independently. Something wonderful to note about Ariana is that her skills have grown through all areas of the Café, she is now able to rotate between the various roles at the Café such as the Front of House, Service, and the Kitchen. This versatility has been an important milestone in her journey.

- Ariana, an Owl Cafe employee



Sufiyan has grown tremendously as an artist through the years at The Owl House. Initially, he relied on the educators to help him find his style, which they achieved through various Leisure and Handicrafts sessions. Today, he has not only found his style, but he also works independently with ceramics, painting, and is learning to digitise his art and style with guidance and persistence from his Digital Media mentor, Gauresh Sawant

- Sufiyan, an art student at The Owl House



Tessel requires a special mention this year she has grown in her role at the Owl Cafe in leaps and bounds. She is not only enthusiastic but is also in the driver's seat, guiding the educators and her mentors, telling them what she would like to grow. She is constantly involved in charting her path forward. Tessel currently runs the entire kitchen at The Owl House independently and is simultaneously working on making a business plan for her artistic stocking flowers, bouquets and festive centrepieces.

- Tessel, chef at the Owl Cafe and a budding entrepreneur



LOOKING FORWARD: OUR PATH AND PURPOSE IN THE COMING YEAR

Like every year, this past year too has been that of learning, growth and joy. Every event has pushed us closer to realising our vision of an inclusive society where our students don't need to be banded together and can individually or collectively find their space under the sun, occupying a space that is their right.

The hope for each approaching year is to make meaningful and gainful opportunities available to our students. We want more and more people to interact and associate with the neurodiverse community and we want to see them blend in the society as though a line of distinction never existed.

Our range of products and services is seeing increasing demand and we hope to secure lucrative deals that sustain our business. Our merchandise is grabbing eyeballs and we hope for it to turn into small entrepreneurial endeavours for our artistic students. In the coming year, we hope to solidify our status as an art collective and seek grants and the exposure that comes with showcases in the field. We hope to solidify our model of student stipends with such associations and retainers.

Over the past year, our cafe has evolved into a space that has achieved community outreach and we can proudly say that a lot more people have witnessed and interacted with a neurodiverse adults for the first time in their lives and have returned changed people. Internally, it has become a source of inspiration and motivation for the student body to graduate into professional roles and careers. For other cafe businesses, we have become a source of skilled employees and we sincerely hope that our standing as the makers of cafe employees only grows from here on out.

In the coming year, we hope that our students begin to work in shops outside of The Owl House to gain real-world experience and more than experience we hope that these trials turn into permanent employments. To that effect, we have brought on board a dedicated resource of product and student placement who will also focus on generating a steady revenue stream for our student and hopefully by the time we are writing our next annual report, we will be able to call all our students, employees!





LOOKING FORWARD: OUR PATH AND PURPOSE IN THE COMING YEAR

The Owl Cafe

In October 2023, we launched The Owl House Café in Aldona, Goa, with a vision to create meaningful employment opportunities for our neurodiverse students while fostering community engagement and inclusion. The café has become more than just a place to enjoy culinary delights—it's a transformative space where our students are building confidence and developing valuable skills.

Currently, the café employs six of our students part-time as kitchen assistants and servers. We are thrilled to see them not only earning an income but also thriving in their roles. Their interactions with customers have been incredibly rewarding, and this experience is empowering them to take pride in their work while gaining a sense of independence.

The café serves as the foundation for our broader goals. Beyond daily operations, it has allowed us to explore the scalability of our culinary products, which we plan to supply to other restaurants and sell directly to consumers. This is an exciting opportunity to boost revenue while promoting inclusion through business.

This past year represents just the beginning of our journey. We remain committed to expanding our students' roles within the café and creating more lucrative, meaningful career pathways in the hospitality industry. Looking ahead, we aim to achieve full operational sustainability and continue our mission of neurodiversity awareness by hosting community events and strengthening our ties to the local community.



BY THE NUMBERS: OUR FINANCIAL HEALTH AND GROWTH

ABLETREE FOUNDATION

(A Company Licensed Under Section 8 of The Companies Act, 2013)

H.NO.788,SANTARXATT ALDONA,

BARDEZ, NORTH GOA,

GOA 403508

CIN - U80101GA2019NPL013915

Email Id: abletreefoundation@gmail.com

ANNUAL ACCOUNT STATEMENTS FOR THE FINANCIAL YEAR 2024-25



STATUTORY AUDITORS:
CA JOVIAL MONTEIRO & ASSOCIATES
CHARTERED ACCOUNTANTS
ADD: 401, 4TH FLOOR
SHIV TOWERS, PATTO
PANAJI GOA 403 001
MOB: 9822142486
email: ca.jovialmonteiro@gmail.com

NAME OF THE COMPANY CIN - U80101GA2019NPL013915		ABLETREE FOUNDATION (A Company Licensed Under Section 8 of The Companies Act, 2013) H. NO.788, SANTARXATT ALDONA, BARDEZ, NORTH GOA, GOA 403508 Email Id: abletreefoundaon@gmail.com	
BALANCE SHEET AS AT 31ST MARCH 2025			
		(Rupees in 'Thousands)	
Particulars	Note No.	Figures as at the end of current reporting period 31.03.2025	Figures as at the end of the previous reporting period 31.03.2024
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	NOTE : 1	100.00	100.00
(b) Reserve and surplus	NOTE: 2	3,775.35	1,740.37
(c) Money received against share warrants		-	-
		3,875.35	1,840.37
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
(a) Long-term borrowing		-	-
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other long term liabilities	-	-	-
(d) Long-term provisions	-	-	-
		-	-
(4) Current liabilities			
(a) Short-term borrowings	NOTE: 3	-	0.06
(b) Trade payable		-	-
Total outstanding dues of micro entrprises and small enterprises	NOTE: 4	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		120.87	2.82
(c) Other current liabilities	NOTE: 5	15.18	0.09
(d) Short-term provisions	NOTE: 6	60.00	127.66
		196.04	130.62
	TO TAL	4,071.40	1,970.99
II. ASSETS			
(1) Non- current assets			
(a)Property,Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	NOTE: 7	396.62	171.66
(ii) Intangible assets	-	-	-
		396.6	171.66
(b)Non-current investment	-	2	-
(c)Deferred tax assets (net)	-	424.7	-
(d)Long-term loans and advances	-	7	-
(e)Other non-current assets	-	-	-
		424.77	-
(2) Current assets			
(a) Currentinvestments		-	-
(b) Inventories	-	-	-
(c) Trade receivable	-	-	-
(d) Cash and cash equivalents	NOTE: 8	3,172.51	1,791.23
(e) Short-term loans and advances	-	-	-
(f) Other current assets	NOTE: 9	77.50	8.10
		3,250.01	1,799.33
	TO TAL	4,071.40	1,970.99
see accompanying notes to the financial statements			
AS PER AUDIT REPORT OF EVEN DATE FOR M/s. JOVIAL MONTEIRO & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGISTRATION NO : 133244W		ABLETREE FOUNDATION	
JOVIAL MONTEIRO PROPRIETOR M.No: 139047 Place: Panaji-Goa		PRIYADARSHINI PRASHANT SULE DIRECTOR DIN: 08408015 Place: Aldona-Goa	
		RENUKA M FIGUEIREDO DIRECTOR DIN: 09522985	

NAME OF THE COMPANY		ABLETREE FOUNDATION (A Company Licensed Under Section 8 of The Companies Act, 2013)	
CIN - U80101GA2019NPL013915		H. NO.788, SANTARXATT ALDONA, BARDEZ, NORTH GOA, GOA 403508 Email Id: abletreefoundaon@gmail.com	
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025			
Particulars	Note No.	(Rupees in 'Thousands)	
		Figures for the current reporting period 31.03.2025	Figures for the previous reporting period 31.03.2024
I. Revenue from Operations (Net)	NOTE: 10	10,287.09	5,484.52
II. Other income	NOTE: 11	532.08	377.97
III. Total Income (I+II)		10,819.17	5,862.49
IV. Expenses:			
Employee benefits expenses	NOTE: 12	5,651.20	3,019.99
Finance costs	-	-	-
Depreciation and amortization expense	NOTE: 7	69.57	33.82
Other expenses	NOTE: 13	3,063.42	1,929.24
Total Expenses		8,784.19	4,983.05
V. Profit before exceptional and extraordinary items and tax (III-IV)		2,034.98	879.44
VI. Exceptional items		-	-
VII. Profit before exceptional and extraordinary items and tax (V - VI)		2,034.98	879.44
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		2,034.98	879.44
X. Tax expense:			
(1) Current tax (2) MAT		-	12,660
Credit (3) MAT Credit		-	-
Entitlement (2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII - VIII)		2,034.98	(11,780.56)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		2,034.98	(11,780.56)
Balance profit /(loss) brought forward from Previous Year		(10,906.97)	873.59
Balance transferred to Reserve and Surplus		(8,871.99)	(10,906.97)
XVI. Earnings per equity share:			
(1) Basic		0.2	(1.18)
(2) Diluted		0	(1.18)
AS PER AUDIT REPORT OF EVEN DATE	ABLETREE FOUNDATION	0.2	
FOR M/s. JOVIAL MONTEIRO & ASSOCIATES		0	
CHARTERED ACCOUNTANTS			
FIRM REGISTRATION NO : 133244W			
JOVIAL MONTEIRO	PRIYADARSHINI PRASHANT SULE	RENUKA M FIGUEIREDO	
PROPRIETOR	DIRECTOR	DIRECTOR	
M.No: 139047	DIN: 08408015	DIN: 09522985	
Place: Panaji-Goa	Place: Aldona -Goa		

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

GENERAL INFORMATION The company is a private limited company incorporated in India under the Companies Act, 2013. Companies registered office is H. NO.788, SANTARXATT ALDONA, MAPUSA BARDEZ, GOA 403508. The company has been set up as a section 8 company and is engaged in undertaking charitable activities of enabling individuals with special needs, such as autism and other neurological differences, to become integrated members of the community and lead more purposeful and meaningful lives, through their innovative educational mechanisms, personalized learning, vocational and recreational support, programs for skill development, group support workshops and other allied services and projects and programs.

1.1 System of Accounting :-

The financial statements are prepared to comply with generally accepted accounting principles in India (India GAAP) including the accounting standards notified under the relevant provisions of The Companies Act , 2013. The financial statements are prepared under the historical cost convention. The Financial statements are presented in Indian rupees.

1.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to the accounting estimates is recognised prospectively in current and future periods.

1.3 Revenue recognition i) Revenue is recognised on accrual basis.

ii) Revenue is recognised on accrual basis. In developing the assumptions relating to the possible future uncertainties, the Company as at the date of approval of these financial statements has used internal and external sources of information on the expected future performance of the Company.

1.4 Fixed Assets :-

All fixed assets are valued at cost. The cost of fixed assets comprises of purchase price and all other attributable costs of bringing the assets to working conditions for intended use.

1.5 Depreciation :- Depreciation on fixed assets is provided on Written Down method at the rates and in the manner prescribed in schedule II of the Companies Act 2013. The company follows the practice of providing depreciation on additions to fixed assets during the year on prorata basis from the date of purchase in which the additions are made.

1.6 Accounting for Taxation

The Company is a section 8 company and is registered under section 12AB of the income tax Act, 1961. Since there is Tax exemption available to the company deferred tax provision is not required to be done.

NOTE 2

NOTES FORMING PART OF THE ACCOUNTS

2.1 Foreign Currency Transaction

The company did not undertake any transactions in foreign currency during the year therefore no disclosures are required in this regard.

2.2 Provisions and Contingent Liabilities

A provision is made when there is present obligation as a result of a past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.3 Dues from MSME Creditors: As per the Specified Companies (Furnishing of Information about payment to Micro & Small Enterprises Supplies) Order, 2019, the company does not have outstanding dues to MSME creditor.

2.4 Related Party Disclosures:

- a) Key Management Personal
i) PRIYADARSHINI PRASHANT SULE
ii) JOSHUA ANIL RAO
iii) RENUKA M FIGUEIREDO

Transactions with related parties

NIL

2.5 Auditors Remuneration:

	Current Year	Previous Year
For Audit Fees	25,000.00	15,000.00
For Taxation Matters	35,000.00	15,000.00
For Other Matters	NIL	NIL
	60,000.00	30,000.00

2.6 Reclassifications and regrouping

Figures of the Previous year are regrouped as per current year requirements

2.7 Earning per Share

Net profit/ (Loss) for the period have been consider as a numerators to calculate the Basic and Diluted EPS
Weighted Average number of shares used as the denominator in calculating diluted EPS

2.8 The Notes referred to in the Balance sheet and profit and loss A/c form an integral part of the accounts

SIGNATURE TO NOTES 1 & 2

AS PER AUDIT REPORT OF EVEN DATE
FOR M/s. JOVIAL MONTEIRO & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 133244W

JOVIAL MONTEIRO
PROPRIETOR
M.No: 139047

Place: Panaji-Goa

ABLETREE FOUNDATION

PRIYADARSHINI PRASHANT SULE
DIRECTOR
DIN: 08408015

RENUKA M FIGUEIREDO
DIRECTOR
DIN: 09522985

ABLETREE FOUNDATION NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025						
(Rupees in 'Thousands)						
PARTICULARS	31st March 2025		31st March 2024			
NOTE : 1						
SHARE CAPITAL	Number of shares	Rs.	Number of shares	Rs.		
Authorised capital						
Equity Shares of Rs.10 each with voting rights	1,00,000	1,000.00	1,00,000	1,000.00		
Issued, Subscribed & Paid up						
Equity Shares of Rs.10 each with voting rights, fully paid-up	10,000	100.00	10,000	100.00		
TOTAL	10,000	100.00	10,000	100.00		
a. Reconciliation of equity shares and amounts outstanding						
At the beginning of the year	10,000	100.00	10,000	100.00		
Add:- Issued during the year		-	-	-		
At the end of the year	10,000	100.00	10,000	100.00		
b. <u>Terms/rights attached to equity shares</u> The Company has only one class of equity shares having a par value of Rs.10. The equity shares have rights, preferences and restrictions which are in accordance with the provisions of law, in particular the Companies Act, 2013						
c. Details of shareholders holding more than 5% of shares						
Name of Shareholder	31st March 2025		31st March 2024			
	Number of shares held	% of total holding	Number of shares held	% of total holding		
PRIYADARSHINI PRASHANT SULE	9,00	90.00	9,00	90.00		
RENUKA MARIA	0	%	0	%		
	1,00	10.00	1,00	10.00		
	0	%	0	%		
d. Details of shares held by Promoters						
PROMOTER'S NAME	Shareholding at the beginning of the year			Shareholding at the end of the year		
	Number of shares	% of total shares of the company	% change in shareholding during the year	Number of shares	% of total shares of the company	% change in shareholding during the year
PRIYADARSHINI PRASHANT SULE	9,000	90.00%	0.00%	9,00	90.00%	0.00%
RENUKA MARIA	1,000	10.00%	0.00%	0	10.00%	0.00%
				1,00		
				0		

ABLETREE FOUNDATION
NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

(Rupees in 'Thousands)

NOTE: 2

RESERVES AND SURPLUS

Profit & Loss A/c

Opening Balance 01.04.2024

Add: Transfers during the year

Closing Balance as on 31.03.2025

31st March 2025	31st March 2024
Rs.	Rs.
	873.59
1,740.3	8 66.78
<u>3,775.35</u>	<u>1,740.37</u>
2,034.9	
8	

NOTE: 3

SHORT TERM BORROWINGS

Loan from Director

Loan from others

31st March 2025	31st March 2024
Rs.	Rs.
-	-
-	0.06
<u>-</u>	<u>0.06</u>

NOTE: 4

Trade Payable

Acceptances

(i) due to micro, small and medium enterprises

(ii) due to other than micro, small and medium enterprises

31st March 2025	31st March 2024
Rs.	Rs.
-	-
120.87	2.82
<u>120.87</u>	<u>2.82</u>

NOTE: 5

OTHER CURRENT LIABILITIES

(i) TDS Payable

31st March 2025	31st March 2024
Rs.	Rs.
15.1	0.09
8	0.09
<u>15.1</u>	

NOTE: 6

OTHER SHORT TERM PROVISIONS

Accounting Fees Payable

Audit Fees Payable

Income Tax Payable

Professional Fees Payable

31st March 2025	31st March 2024
Rs.	Rs.
-	60.00
40.00	30.00
-	12.66
20.00	25.00
<u>60.00</u>	<u>127.66</u>

NOTE: 8

CASH AND CASH EQUIVALENTS

Axis Bank - 3023

HDFC Bank - 9056

Cash in Hand

31st March 2025	31st March 2024
Rs.	Rs.
2,512.50	1,787.72
538.91	-
121.10	3.52
<u>3,172.51</u>	<u>1,791.23</u>

NOTE: 9 OTHER

CURRENT ASSETS

Advance to Creditor

Advance Tax FY 2022-23

TDS Receivable FY 24-25

31st March 2025	31st March 2024
Rs.	Rs.
58.15	4.1
-	0
19.35	4.0
<u>77.50</u>	<u>8.10</u>

NOTE: 10

REVENUE FROM OPERATIONS

Donation Received

Fees Collected from students

31st March 2025	31st March 2024
Rs.	Rs.
9,780.50	4,853.00
506.59	631.52
<u>10,287.09</u>	<u>5,484.52</u>

NOTE: 11

OTHER INCOME

Sale of handmade Items during events

Canteen Sale

Interest on Fixed Deposit

Interest on Income Tax Refund

31st March 2025	31st March 2024
Rs.	Rs.
-	189.1
507.01	8
24.77	188.7
0.30	9 -
<u>532.08</u>	<u>377.97</u>

NOTE: 12		31st March 2025	31st March 2024
EMPLOYEE BENEFIT EXPENSES		Rs.	Rs.
Salary - NonTeachingStaff		3,854.29	1,532.35
Salary - Teaching Staff		-	1,306.85
Wages		-	23.67
Sti pend		1,796.91	157.12
		5,651.20	3,019.99
NOTE: 13		31st March 2025	31st March 2024
OTHER EXPENSES		Rs.	Rs.
Accounting Fees		6.00	36.00
Audit Fees		40.00	15.00
Advertising & Marketing		2.06	-
Bank Charges		1.48	1.53
Cafe Expenses		308.85	284.35
Courier & Other Charges		0.67	5.72
Car Insurance		-	11.26
DSC Processing Fees		-	1.50
Event Expenses		-	8.00
Gardening Expenses		-	8.59
IT & Software Expense		2.04	43.20
License & Taxes		37.14	48.69
Purchases (Groceries)		-	118.44
Medical Expenses		-	1.64
Miscellaneous Exp		109.18	38.30
Office Supplies		27.17	1.78
Penalty - Interest Paid (TDS)		0.15	-
Petrol & Diesel Expenses		207.59	330.03
Mentor & Consultancy Fees		1,580.38	444.20
Professional Fees - Counsellor		8.00	3.75
Printing and Stationery		55.29	79.81
Refreshment Expense		-	9.90
Repair & Maintainance		338.49	313.48
Store Expenses		6.87	2.49
Telephone & Internet Expenses		110.41	25.89
Transport & Conveyance Expense		42.33	27.67
Training Classes Expenses		-	16.41
Travelling Expenses		96.84	-
Water & Electricity Expense		82.49	51.64
		3,063.42	1,929.24

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 01-04-2024	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS AT 31-03-2025	DEPRECIATION AS AT 01-04-2024	ADDITION DURING THE YEAR	DEP ADJ.	TOTAL DEPRE. AS 31-03-2025	AS AT 31-03-2025	AS AT 31-03-2024
	Tangible Assets:										
1	LAND	-	-	-	-	-	-	-	-	-	-
2	BUILDING	-	-	-	-	-	-	-	-	-	-
3	PLANT AND EQUIPMENT	189.08	19	28	236.60	37.83	33.21	20.27	50.77	185.83	151.24
4	FURNITURE AND FIXTURES	20.80	195.49	52	267.81	0.38	54.25	2.39	57.02	210.79	20.42
5	VEHICLES	-	-	-	-	-	-	-	-	-	-
6	COMPUTERS	-	-	-	-	-	-	-	-	-	-
	Intangible Assets:	-	-	-	-	-	-	-	-	-	-
7	Goodwill	-	-	-	-	-	-	-	-	-	-
8	Softwares	-	-	-	-	-	-	-	-	-	-
	TOTAL RS.	20 9.88	21 4.83	79.71	50 4.41	38.22	87.46	22.66	10 7.79	39 6.62	171.66
	PREVIOUS YEAR RS.	8.00	119.30	82.58	209.88	4.40	33.82	-	38.22	171.66	3.60



SCHEDULE NO 1 for NOTE 4: TRADE PAYABLES

(Rupees in 'Thousands)

TRADE PAYABLES

Particulars	31st March 2025				
	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	120.87	-	-	-	120.87
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	120.87	-	-	-	120.87

Particulars	31st March 2024				
	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	2.82	-	-	-	2.82
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2.82	-	-	-	2.82

ITitle deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/	Property held since which date	Reason for not being held in the name of company
NIL						

IIWhere the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

There is no borrowings from bank or financial institution during the FY 2024-25

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed
Not Applicable

IIIWilful Defaulter

a. Date of declaration as wilful defaulter, - Not Applicable

b. Details of defaults (amount and nature of defaults), - Not Applicable

IVRelationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
No such Company	Investments in securities	Nil	No Such Relationship with Struck off Companies
	Receivables Payables Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

VRRegistration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

There is no pending charge or satisfaction of charge pending with Registrar of Companies beyond the statutory period

VICompliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Not Applicable

VIICompliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

There is no such arrangements has been made for any scheme, Therefore this clause is not applicable to company

VIIIUtilisation of Borrowed funds and share premium:

Not Applicable

